



AL RAYYAN TOURISM INVESTMENT COMPANY (ARTIC) APPOINTS MARRIOTT INTERNATIONAL TO OPERATE ITS CITY CENTRE HOTEL IN DOHA

Doha, Qatar – 27 April 2019: Al Rayyan Tourism Investment Company (ARTIC), one of the leading international hotel investment companies, today announced that it has appointed Marriott International to operate its City Centre hotel in Doha. From May 1, 2019, under the management of Marriott International the property currently branded the Shangri-La Hotel, Doha, will be rebranded as JW Marriott Marquis City Centre Doha.

HE Sheikh Mohammed Bin Faisal Al Thani, Vice Chairman of ARTIC, said: “The property’s quality and prominent location makes it an appealing investment proposition. Partnering with Marriott International to bring the first JW Marriott Marquis to Qatar will ensure the quality we always look for and will further enhance the hotel’s strong market position and offering.”

Mr. Tarek El Sayed, Chief Executive Officer and Managing Director of ARTIC, said: “We are very pleased to further strengthen our relationship with Marriott International and to expand our partnership. Our relationship with Marriott International has always been a strong one and this latest partnership is consistent with our strategy of having long-term partnerships with prominent hospitality brands. JW Marriott Marquis City Centre will complement our portfolio and add value to our presence in Qatar, and we are confident it will be a great success.”

Alex Kyriakidis, President and Managing Director, Middle East and Africa, Marriott International, commented: “We are delighted to work with ARTIC to open JW Marriott Marquis City Centre Doha, further expanding our luxury portfolio in Qatar. This property is a great addition to our diverse portfolio in Doha, which continues to complement the destination and the diverse range of travellers it attracts today.”

JW Marriott Marquis City Centre Doha will be directly connected to City Centre Doha - one of the leading retail and leisure destinations in Qatar.

Through a phased approach, areas across the hotel will undergo renovations to deliver an on-brand experience in Doha’s commercial centre whilst remaining open to guests.

The hotel will cater to sophisticated, self-assured travellers seeking The JW Treatment™ – the brand’s philosophy that true luxury is created by people who are passionate about what they do.

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About ARTIC

Established in 2003, Al Rayyan Tourism and Investment Company (ARTIC), is a wholly owned subsidiary of Al Faisal Holding, based in Qatar. ARTIC is engaged in real estate development, acquisition and leasing with a primary focus on the hospitality sector and hospitality-related services, in both emerging and developed markets targeting metropolitan destinations exhibiting long-term growth potential.

ARTIC's current portfolio comprises over 27 hotels and projects in the Middle East and Africa, Europe, and North America. In addition to its hotel portfolio in prime cities around the world, ARTIC owns hospitality-related services providing cost-effective support services in a shared service model, including laundry, catering and procurement services.

Visit www.artic.com.qa

Facebook account: www.facebook.com/ARTICQA

Linked In Account: www.linkedin.com/company/al-rayyan-tourism-investment-company

Marriott International, Inc.

Marriott International, Inc. (NASDAQ: MAR) is based in Bethesda, Maryland, USA, and encompasses a portfolio of more than 7,000 properties in 30 leading hotel brands spanning 130 countries and territories. Marriott operates and franchises hotels and licenses vacation ownership resorts all around the world. The company now offers one travel program, Marriott Bonvoy™, replacing Marriott Rewards®, The Ritz-Carlton Rewards®, and Starwood Preferred Guest® (SPG). For more information, please visit our website at www.marriott.com, and for the latest company news, visit www.marriottnewscenter.com. In addition, connect with us on Facebook and @MarriottIntl on Twitter and Instagram.

About JW Marriott

JW Marriott is part of Marriott International's luxury portfolio of brands and consists of beautiful properties and distinctive resort locations around the world. The impressive array of award-winning hotels cater to sophisticated, mindful travelers seeking The JW Treatment™ – the brand's philosophy that true luxury is created by people who are passionate about what they do. These experiences help guests to be fully present, foster connections and feed the soul. Inspired by the principles of mindfulness, JW Marriott is a haven designed to allow guests to focus on feeling whole – present in mind, nourished in body, and revitalized in spirit – through programs and offerings that encourage them to come together, act with intention and experience every moment to the fullest. Today there are over 80 JW Marriott hotels in more than 25 countries and territories. Visit JW Marriott online, and on Instagram and Facebook. JW Marriott is proud to participate in Marriott Bonvoy™, the new name of Marriott's travel program replacing Marriott Rewards®, The Ritz-Carlton Rewards®, and Starwood Preferred Guest® (SPG). The program offers members an extraordinary portfolio of global brands, experiences on Marriott Bonvoy Moments and unparalleled benefits including earning points toward free hotel stays and nights toward Elite status recognition. To enroll for free or for more information about the program, visit MarriottBonvoy.marriott.com.



ARTIC

Al Rayyan Tourism Investment Co.

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